

	A	B	C	D	E	F	G	H	I	J	K	L
2				HOA BUDGET	2024 HOA Budget	As of 6.30.24	As of 9.30.24	As of 10.30.24	As of 11.30.24	As of 12.30.24	Projected 2025 Budget	Updated 11.23.24
3			Balance Brought Forward		\$ 96,000.00						\$ 90,000.00	
4												
5	Income											
6		ASSOC. FEES										
7			Bad Debt		\$ -	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00			
8			Annual Dues		\$ 14,360.00	\$ 14,120.00	\$ 14,310.00	\$ 14,350.00	\$ 14,370.00		\$ 21,540.00	If Docs are passed
9			Monthly Maint.		\$ 516,960.00	\$ 350,040.05	\$ 393,135.41	\$ 502,790.41	\$ 512,375.36		\$ 516,960.00	**No Raise in Maintenance Fees**
10		Total ASSOC. FEES			\$ 531,320.00	\$ 364,540.05	\$ 407,825.41	\$ 517,520.41	\$ 527,125.36		\$ 628,500.00	
11		OTHER HOA INCOME										
12			Clubhouse Rental		\$ 3,000.00	\$ 1,000.00	\$ 1,200.00	\$ 1,400.00	\$ 1,500.00		\$ 1,600.00	
13			Storage Income		\$ -							
14			Interest Earned HOA		\$ -	\$ 7,222.64	\$ 10,677.66	\$ 10,904.45	\$ 11,014.98		\$ 10,700.00	
15			Interest Earned Reserves		\$ -	\$ 510.27	\$ 701.69	\$ 797.16	\$ 989.83		\$ 1,200.00	
16			Polo Park Press-Advertising		\$ 7,000.00	\$ 115.00	\$ 6,420.00	\$ 6,923.00	\$ 7,028.00		\$ 7,500.00	
17			Lawn Service			\$ 47.05	\$ 86.69	\$ 236.69	\$ 236.69			
18			Transfer fee		\$ 9,000.00	\$ 10,750.00	\$ 22,390.00	\$ 22,390.00	\$ 26,390.00		\$ 50,000.00	
19			Estoppel Fee		\$ 9,000.00	\$ 4,750.00	\$ 6,250.00	\$ 6,250.00	\$ 6,750.00		\$ 9,000.00	
20			Legal & Collection Costs Billed		\$ 2,000.00	\$ 18,025.18	\$ 18,025.18	\$ 22,196.71	\$ 22,196.71		\$ 2,000.00	
21			Late Payment Fees		\$ 3,000.00	\$ 1,219.95	\$ 1,664.95	\$ 1,714.95	\$ 1,760.00		\$ 2,000.00	
22			Misc. Income		\$ -	\$ 216.74	\$ 216.74	\$ 216.74	\$ 216.74			
23			OTHER HOA INCOME - Other		\$ -	\$ 940.00	\$ 1,150.00	\$ 1,150.00	\$ 1,150.00			
24			Donations Park Improvement				\$ 500.00	\$ 500.00	\$ 500.00			
25			Uncategorized Income				\$ 50,000.00	\$ 50,000.00	\$ 50,000.00			
26		Total OTHER HOA INCOME			\$ 33,000.00	\$ 44,796.83	\$ 119,282.91	\$ 124,679.70	\$ 129,732.95		\$ 84,000.00	
27	Total Income				\$ 564,320.00	\$ 409,336.88	\$ 527,108.32	\$ 642,200.11	\$ 656,858.31		\$ 712,500.00	
28					\$ 660,320.00							
29												
30												
31	Operating Expenses											
32		Bad Debt							\$ 380.00			
33		Bank Service Charges										
34		Contract Labor										
35		2024 Flooding			\$ (22,646.10)				\$ (11,695.06)			
36		Electric										
37			91397-4917 Certs		\$ 1,150.00	\$ 300.99	\$ 421.56	\$ 461.41	\$ 559.23		\$ 1,200.00	
38			13473-28135 Maint Bldg		\$ 450.00	\$ 317.67	\$ 663.96	\$ 762.78	\$ 802.45		\$ 1,000.00	
39			57294-96561 Chal Pool-GEO		\$ 17,000.00	\$ 8,128.89	\$ 11,502.65	\$ 12,538.40	\$ 13,969.45		\$ 18,000.00	
40			01987-05029 -Pump Chall Ave Irr		\$ 500.00	\$ 217.93	\$ 326.91	\$ 363.23	\$ 399.56		\$ 600.00	
41			01690-05038-CH-Blvd		\$ 17,500.00	\$ 10,179.99	\$ 13,374.56	\$ 14,368.25	\$ 15,568.16		\$ 17,500.00	
42			49379-61525-FTN Chall-Pay \$50		\$ 600.00	\$ 300.00	\$ 450.00	\$ 1,450.00	\$ 2,831.49		\$ 4,000.00	
43			00105-93021-Chall Club House		\$ 25,000.00	\$ 10,192.40	\$ 15,877.38	\$ 17,835.88	\$ 19,688.94		\$ 25,000.00	
44			004636748-3 GC WLS - 189 Jksn		\$ -	\$ -						
45			53907-33539-FTN Menlo		\$ 2,000.00	\$ 1,109.44	\$ 1,469.71	\$ 1,635.47	\$ 1,812.87		\$ 2,500.00	
46			88156-00552-Tennis Ct		\$ 500.00	\$ 217.59	\$ 328.90	\$ 364.99	\$ 401.13		\$ 600.00	
47			94278-97424 Entrance		\$ 600.00	\$ 262.22	\$ 370.36	\$ 406.41	\$ 442.43		\$ 600.00	
48			5530-505048 Jackson Park		\$ 3,000.00						\$ 3,000.00	

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49			28978-05366 Piedmont Park		\$ 2,000.00						\$ 2,000.00	
50			Electric - Other									
51		Total Electric			\$ 70,300.00	\$ 31,227.12	\$ 44,785.99	\$ 50,186.82	\$ 56,475.71		\$ 76,000.00	
52		Golf Course HOA Contribution										
53		Insurance										
54			Liability		\$ 65,000.00	\$ 660.45	\$ 660.45	\$ 660.45	\$ 50,216.90		\$ 60,000.00	
55			Work Comp		\$ 4,000.00	\$ -	\$ -	\$ 584.50	\$ 584.50		\$ 1,000.00	
56			Insurance - Other			\$ 1,886.00	\$ 1,886.00	\$ 1,886.00	\$ 4,510.74		\$ 2,500.00	
57		Total Insurance			\$ 69,000.00	\$ 2,546.45	\$ 2,546.45	\$ 3,130.95	\$ 55,312.14		\$ 63,500.00	
58		Interest Expense										
59		Janitorial Supplies										
60		License and Permit Fees										
61		M&R Club House										
62		M&R Common Areas										
63			Flock Group		\$ 2,500.00	\$ -	\$ -	\$ -	\$ -		\$ 2,500.00	
64			M & R Blvd Clubhouse		\$ 75.00	\$ 467.32	\$ 30,036.92	\$ 30,036.92	\$ 30,504.24		\$ 6,000.00	*25,752.26 Activities and Reserves
65		M&R Challenger Club House										
66				Trash pick up	\$ 16,500.00	\$ 9,125.82	\$ 12,265.96	\$ 13,528.76	\$ 12,265.96		\$ 17,000.00	
67				M&R Challenger Club House - Other	\$ 15,000.00	\$ 7,744.87	\$ 10,834.87	\$ 11,124.45	\$ 12,717.68		\$ 15,000.00	*3728.93 Activities
68			Total M&R Challenger Club House		\$ 31,500.00	\$ 16,870.69	\$ 23,100.83	\$ 24,653.21	\$ 24,983.64		\$ 40,500.00	
69												
70			M & R Challenger Pool		\$ 50,000.00	\$ 16,885.66	\$ 23,637.76	\$ 27,898.44	\$ 30,296.23		\$ 50,000.00	
71			M & R Blvd Pool		\$ 2,000.00	\$ 11,499.40	\$ 14,945.11	\$ 35,174.33	\$ 15,917.43		\$ 20,000.00	*\$19,468.75 blvd pool reserves CK cancelled
72		Contract Labor				\$ -			\$ 1,200.00		\$ 1,500.00	Oscar
73		Janitorial Supplies			\$ 5,000.00	\$ 2,708.80	\$ 3,275.46	\$ 3,401.74	\$ 3,475.64		\$ 6,000.00	
74		Wood Shop			\$ 1,000.00	\$ 177.16	\$ 177.16	\$ 177.16	\$ 177.16		\$ 1,000.00	
75		Lawn Service expense			\$ 6,000.00	\$ 2,073.39	\$ 14,945.11	\$ 10,237.64	\$ 14,171.29		\$ 25,000.00	
76		99 Club Car Utility Cart			\$ -	\$ -		\$ -				
77		Zero Turn Mower			\$ -	\$ -	\$ 287.80	\$ 287.80	\$ 287.80		\$ 500.00	
78			M&R Common Areas - Other		\$ 27,000.00	\$ 16,162.37	\$ 27,900.72	\$ 34,155.18	\$ 38,931.41		\$ 50,000.00	Zoller Eng \$6500. High Altitude \$4575. Hurricane
79		Total M&R Common Areas			\$ 125,075.00	\$ 49,506.78	\$ 85,169.12	\$ 111,332.29	\$ 104,456.96		\$ 154,000.00	
80												
81		M&R Equip (In Clubhouses)			\$ 6,000.00	\$ 567.34	\$ 1,472.93	\$ 1,472.93	\$ 1,472.93		\$ 6,000.00	
82		M&R Blvd Clubhouse						\$ 467.32				
83		M&R Ponds			\$ 4,500.00	\$ 1,922.00	\$ 2,903.00		\$ 3,557.00		\$ 4,500.00	
84		M&R Pools										
85		M&R Tennis, ShfIBd,Billi,Bocci			\$ 500.00	\$ -					\$ 500.00	
86		Total M&R									\$ 11,000.00	
87												
88		M&R Truck										
89			Gas & Oil		\$ 1,200.00	\$ 251.87	\$ 251.87	\$ 251.87	\$ 251.87		\$ 1,200.00	
90		Repairs & Misc.			\$ 600.00	\$ 375.67	\$ 375.67	\$ 375.67	\$ 375.67		\$ 600.00	
91		M&R Truck - Other			\$ -	\$ 498.00	\$ 498.00	\$ 498.00	\$ 498.00		\$ 1,000.00	
92		Total M&R Truck			\$ 1,800.00	\$ 3,614.88	\$ 1,125.54	\$ 1,125.54	\$ 1,125.54		\$ 2,800.00	
93												

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2				HOA BUDGET	2024 HOA Budget	As of 6.30.24	As of 9.30.24	As of 10.30.24	As of 11.30.24	As of 12.30.24	Projected 2025 Budget	Updated 11.23.24
94		Miscellaneous			\$ -							
95		Newspaper Printing			\$ 11,000.00	\$ 4,717.10	\$ 4,717.10	\$ 5,837.25	\$ 6,839.91		\$ 8,000.00	
96		Office Supp & Equip										
97			Dues and Subscriptions		\$ 2,000.00	\$ 1,292.49	\$ 1,322.44	\$ 1,322.44	\$ 1,322.44		\$ 2,500.00	
98			Copy & Printing Fees		\$ 4,000.00	\$ 1,410.28	\$ 1,972.63	\$ 2,188.18	\$ 2,362.49		\$ 4,000.00	
99			Bank Service Charges		\$ -	\$ 746.00	\$ 746.00	\$ 1,066.00	\$ 1,146.00		\$ 1,000.00	
100			Reconciliation Discrepancies		\$ -	\$ -						
101			Park Web Site			\$ 180.48	\$ 180.48	\$ 180.48	\$ 180.48		\$ 250.00	
102			Payroll Service Fees		\$ 4,500.00	\$ 2,369.48	\$ 3,061.68	\$ 3,753.88	\$ 4,343.03		\$ 5,000.00	
103			Refund		\$ -	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00			
104			Licenses, Permits and Fees		\$ 1,000.00	\$ 560.00	\$ 617.75	\$ 617.75	\$ 617.75		\$ 1,500.00	
105			Postage		\$ 3,000.00	\$ 1,159.87	\$ 1,635.87	\$ 1,635.87	\$ 1,635.87		\$ 3,000.00	
106			Office Equipment Lease		\$ -							
107			Office S&E - Association		\$ 4,500.00	\$ 1,762.77	\$ 1,902.47	\$ 2,252.83	\$ 2,707.69		\$ 4,500.00	
108			Office Supp & Equip - Other		\$ -	\$ 1,335.44	\$ 1,335.44	\$ 1,960.70	\$ 2,135.70		\$ 2,000.00	
109			Total Office Supp & Equip		\$ 19,000.00	\$ 12,016.81	\$ 13,974.76	\$ 16,178.13	\$ 17,651.45		\$ 23,750.00	
110												
111			Payroll Tax Expense									
112			FUTA 940		\$ 300.00	\$ 248.62	\$ 261.76	\$ 265.81	\$ 272.25		\$ 400.00	
113			Medicare 941		\$ 1,800.00	\$ 742.62	\$ 1,006.40	\$ 1,095.95	\$ 1,288.31		\$ 1,800.00	
114			Social Security 941		\$ 8,000.00	\$ 3,174.80	\$ 4,302.38	\$ 4,685.58	\$ 5,507.97		\$ 6,000.00	
115			SUIFL		\$ 100.00	\$ 41.49	\$ 43.69	\$ 44.37	\$ 45.44		\$ 100.00	
116			Payroll Tax Expense - Other									
117			Total Payroll Tax Expense		\$ 10,200.00	\$ 4,207.53	\$ 5,614.23	\$ 6,091.71	\$ 7,113.97		\$ 8,300.00	
118			Payroll Service Fees									
119												
120			Payroll Wage Expense									
121			Code Enforcement		\$ -	\$ -						
122			Bookkeeper		\$ 50,000.00	\$ 21,767.99	\$ 30,789.10	\$ 33,666.94	\$ 38,373.27		\$ 50,000.00	
123			Common Ground		\$ 71,000.00	\$ 29,566.18	\$ 38,736.43	\$ 42,034.18	\$ 50,591.93		\$ 71,000.00	
124			Payroll Wage Expense - Other		\$ -							
125			Total Payroll Wage Expense		\$ 121,000.00	\$ 51,334.17	\$ 69,525.53	\$ 75,701.12	\$ 88,965.20		\$ 121,000.00	
126												
127			Professional Fees									
128			Accounting		\$ 12,000.00	\$ 9,905.00	\$ 9,905.00	\$ 9,905.00	\$ 9,905.00		\$ 13,000.00	
129			Legal Fees		\$ 20,000.00	\$ 8,601.04	\$ 10,673.68	\$ 12,383.51	\$ 12,808.41		\$ 20,000.00	
130			Professional Fees - Other		\$ -							
131			Total Professional Fees		\$ 32,000.00	\$ 18,506.04	\$ 20,578.68	\$ 22,288.51	\$ 22,713.41		\$ 33,000.00	
132			Professional Fees: Accounting									
133			Professional Fees: Legal									
134			Surveying									
135			Taxes		\$ -							
136			Comcast									
137			420-0862-BLVD		\$ 3,000.00	\$ 2,095.91	\$ 2,095.81	\$ 2,095.81	\$ 2,095.91		\$ 3,500.00	
138			420-1591-OFFICE		\$ 6,000.00	\$ 2,886.69	\$ 4,289.71	\$ 4,289.71	\$ 4,995.64		\$ 7,000.00	
139			420-4071-FAX/INTERNET		\$ 2,500.00	\$ 525.71	\$ 525.71	\$ 1,231.36	\$ 1,749.17		\$ 2,000.00	
140			420-4301-BLVD		\$ 3,000.00	\$ 509.32	\$ 509.32	\$ 509.32	\$ 509.32		\$ 2,000.00	
141			420-4302-CHALL		\$ 3,600.00	\$ 2,628.04	\$ 3,662.86	\$ 3,662.86	\$ 3,662.86		\$ 4,500.00	
142			Comcast - Other		\$ -			\$ 517.63	\$ 517.63			

[illegible]